

FAVERSHAM COMMUNITY LAND TRUST LIMITED

END OF YEAR FINANCIAL STATEMENT

31 MARCH 2020

FAVERSHAM COMMUNITY LAND TRUST

RECEIPTS AND PAYMENTS ACCOUNT

01.04.19 - 31.03.20

INCOME

Membership Fees	£525.97	
Grant - Rural Kent	<u>£3,682.00</u>	

£4,207.97

EXPENDITURE

AGM	£65.00	
Indemnity Insurance	£231.28	
Nat CLT Visit/Advice	<u>£428.60</u>	

£724.88

NETT INCOME

£3,483.09

05.07.20

Independent Examiner's report to the Faversham Community Land Trust

This report on the financial statements of the Faversham Community Land Trust (CBS reg. 8109) for the year ended 31 March 2020 is in respect of an examination carried out under section 75 of the Co-operative and Community Benefit Societies Act 2014 ("the Act").

This report is made solely to the members as a body. My reporting work has been undertaken so that I might state to the members those matters I am required to state to them as an independent examiner, and for no other purpose.

Respective responsibilities of the FCLT trustees and the examiner

The trustees of the FCLT are responsible for the preparation of accounts, and they consider that an audit is not required for this year and that an independent examiner's report is needed.

It is my responsibility to examine the accounts in accordance with the terms of the Act and report my opinion.

Basis of my report


My examination included a review of the accounting records kept by the trustees and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In my opinion:

- The accounts are in agreement with the accounting records kept by the CBS under section 75 of the Co-operative and Community Benefit Societies Act 2014.
- On the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the applicable legislation.
- The society satisfied the conditions for exemption from an audit of the accounts for the year as specified in the Act.

Signed



Patti Whaley
DChA (ICAEW)
40 Tanners Street
17 July 2020